

**LBP LEASING AND FINANCE CORPORATION**  
**TRIAL BALANCE**  
**AS OF SEPTEMBER 30, 2017**

| Account Code  | Account Name  | Account Type | Balance as of September 30, 2017 |
|---------------|---|--------------|----------------------------------|
| 101010000     | Cash on Hand  | Asset        | 15,400.00                        |
| 101030102     | Deposits in Banks, Demand - 1792-1000-20                                      | Asset        | 33,944,871.75                    |
| 101030103     | Deposits in Banks, Demand - 1792-1001-86                                      | Asset        | 1,052,444.67                     |
| 101030106     | LBP Paseo Branch 1802-1022-04   | Asset        | 569,528.37                       |
| 101030107     | Deposits in Banks, Demand - PNB 264-830706-6                                  | Asset        | 62,956.15                        |
| 101030108     | Deposits in Banks, Demand - LBP 1792-1038-51                                  | Asset        | 4,469,139.21                     |
| 1010301102    | Deposit in Bank, Demand - RCBC, Dragon Savings                                | Asset        | 115,888.20                       |
| 101030112     | Deposits in Bank, Demand - BDO 5398-0124-96                                   | Asset        | 646,508.74                       |
| 101030114     | Deposits in Bank, Demand -BPI 1661-0047-26                                    | Asset        | 1,467,042.16                     |
| 101030116     | Deposits in Bank, Demand -Security 0061-047933-001                            | Asset        | 468,981.69                       |
| 101040300     | Revolving Fund  | Asset        | 45,000.00                        |
| 101050100     | Accounts Receivable, Cash Advances  | Asset        | 385,845.14                       |
| 101050500     | Accounts Receivable, Others   | Asset        | 415,557.16                       |
| 101050600     | Accounts Receivable, Clients  | Asset        | 4,336,431.02                     |
| 1010507000001 | Accounts Receivables - Operating Leases                                       | Asset        | 65,341,477.30                    |
| 1010508000001 | Accounts Receivables - LBP Financial Lease                                    | Asset        | 281,736,264.98                   |
| 1010600000002 | Accrued Interest Receivable - Clients   | Asset        | 2,311,881.26                     |
| 101079900     | Allowance for Probable Loss - Accounts Receivable                             | Asset        | (2,210,861.70)                   |
| 101081000     | Advances to Suppliers   | Asset        | 250,000.00                       |
| 101090400     | Stationery & Supplies - Unissued, Office Supplies                             | Asset        | 118,420.41                       |
| 101090500     | Stationery & Supplies - Unissued, Others                                      | Asset        | 2,174.20                         |
| 101100000     | Prepaid Expenses  | Asset        | 166,927.36                       |
| 101100101     | Prepaid Expenses, Govt. Requirements - Mayor's Permit                         | Asset        | 312,661.11                       |
| 101100200     | Prepaid Expenses, Insurance   | Asset        | 2,261,410.94                     |
| 101100301     | Prepaid Expenses, Staff Benefits - Medical Allowance                          | Asset        | 152,965.03                       |
| 101100302     | Prepaid Expenses, Staff Benefits - Uniform                                    | Asset        | 34,500.00                        |
| 101109900     | Prepaid Expenses, Others  | Asset        | 5,075,470.99                     |
| 102010100     | Receivable Financed   | Asset        | 1.00                             |
| 102020000     | Lease Contract Receivable   | Asset        | 1,786,736,290.95                 |
| 102020002     | Lease Contract Receivable - LBP   | Asset        | 114,191,886.48                   |
| 102020004     | Lease Contract Receivables - Residual Value                                   | Asset        | 330,801,064.08                   |
| 102020006     | Lease Contract Receivable - RV, LBP   | Asset        | 1,387,000.00                     |
| 102020099     | Allowance for Probable Loss - Loans/Lease                                     | Asset        | (167,176,879.27)                 |
| 102030000     | Other Loans / Receivables   | Asset        | 1,224,391,961.47                 |
| 102050200     | Past Due, Lease Contract Receivable   | Asset        | 19,432,279.84                    |
| 102050204     | Past Due - Lease Contract Receivable - Residual Value                         | Asset        | 11,434,000.00                    |
| 102050300     | Past Due - Other Loans / Receivables  | Asset        | 168,174,444.53                   |
| 102050700     | Past Due - Restructured / Other Loans Receivable                              | Asset        | 93,937,289.60                    |
| 102050800     | Past Due - Restructured, Lease Contract Receivable                            | Asset        | 3,146,307.82                     |
| 102050804     | Past Due - Restructured LCR - Residual Value                                  | Asset        | 2,453,595.00                     |
| 102060099     | Allowance for Loss - Restructured Accounts                                    | Asset        | (20,340,846.57)                  |
| 102060100     | Restructured, Lease Contract Receivable                                       | Asset        | 2,987,446.74                     |
| 102060104     | Restructured, Lease Contract Receivables - Residual Value                     | Asset        | 1,230,000.00                     |
| 102060200     | Restructured, Other Loans / Receivables                                       | Asset        | 17,060,612.71                    |
| 102070200     | Items in Litigation, Lease Contract Receivable                                | Asset        | 29,332,153.99                    |
| 102070300     | Items in Litigation, Other Loans / Receivables                                | Asset        | 97,447,652.37                    |
| 102070500     | Items in Litigation - Loans and Discounts                                     | Asset        | 1,717,123.23                     |
| 10270210      | ITL, Lease Contract Receivables - Residual Value                              | Asset        | 3,333,333.33                     |
| 103030100     | Equipment and Other Properties for Lease - Financial Lease                    | Asset        | 383,309,044.66                   |
| 103030300     | Equipment and Other Properties for Lease - Operating Lease                    | Asset        | 76,456,325.88                    |
| 103039900     | Accumulated Depreciation - Equipment and Other Properties for Lease           | Asset        | (41,603,434.05)                  |
| 104010200     | Real and Other Properties Owned or Acquired - Investment Property             | Asset        | 13,122,877.02                    |
| 104010600     | Real and Other Properties Owned or Acquired - Non-Current Asset Held for Sale | Asset        | 7,106,150.91                     |
| 104019900     | Allowance for Probable Loss - ROPOA   | Asset        | (2,095,992.28)                   |
| 104019904     | Accumulated Depreciation - Investment Property (Ropoa)                        | Asset        | (521,645.67)                     |
| 104020000     | Sales Contract Receivable   | Asset        | (21,597.42)                      |
| 105020000     | Buildings   | Asset        | 33,001,170.00                    |
| 105029900     | Accumulated Depreciation - Buildings  | Asset        | (17,887,149.75)                  |
| 105030500     | Building Improvements   | Asset        | 9,565,037.14                     |
| 105060000     | Furniture, Fixtures and Equipment   | Asset        | 13,792,340.49                    |
| 105069900     | Accumulated Depreciation - Furniture, Fixture and Equipment                   | Asset        | (11,079,165.12)                  |
| 106010000     | Deferred Charges  | Asset        | 152,360.05                       |
| 106080000     | Miscellaneous Assets  | Asset        | 1,274,055.18                     |
| 106080002     | Miscellaneous Assets - Expanded Withholding Tax Certificates                  | Asset        | 1,968,030.40                     |
| 106080006     | Miscellaneous Assets - Percentage Tax Certificates                            | Asset        | 213,487.20                       |
| 106090000     | Deferred Tax Asset  | Asset        | 3,918,267.10                     |
| 106090004     | Deferred Tax Asset - Future Income Tax Benefit (Loss Pro)                     | Asset        | 70,057,634.44                    |
| 106090990     | General Loan Loss Provision   | Asset        | (16,090,802.96)                  |
| 107000000     | Other Assets  | Asset        | 306.00                           |
| 107000002     | Other Assets - Prepaid Expenses   | Asset        | 577,432.53                       |
| 108000000     | Other Investments   | Asset        | 16,000.00                        |
| 109000280     | Sales Contract Receivables - Douglas Laguiban                                 | Asset        | 21,597.42                        |
| 201010201     | Bills Payable, Local Banks - Land Bank of the Philippines                     | Liability    | (1,550,670,570.62)               |

|               |  |           |                  |
|---------------|--|-----------|------------------|
| 201010203     | Bills Payable, Local Banks - Phil. National Bank               | Liability | (232,000,000.00) |
| 201010213     | Bills Payable - Security Bank                                  | Liability | (300,000,000.00) |
| 201040000     | Deposit on Lease Contracts                                     | Liability | (218,326,970.03) |
| 201040002     | Deposit on Lease Contracts - Restructured                      | Liability | (993,399.95)     |
| 201040004     | Deposit on Lease Contracts - LBP                               | Liability | (28,345,998.00)  |
| 201040006     | Deposit on Lease Contract, Items in Litigation                 | Liability | (3,333,333.33)   |
| 201070000     | Accrued Income Tax Payable                                     | Liability | (11,867,075.12)  |
| 201080001     | Accrued Other Taxes and Licenses Payable - Gross Receipt Tax   | Liability | (1,433,834.77)   |
| 201090001     | Accrued Interest Payable - LBP                                 | Liability | (4,035,659.49)   |
| 201090004     | Accrued Interest Payable - PNB                                 | Liability | (69,288.88)      |
| 201090014     | Accrued Interest Payable - Security Bank                       | Liability | (352,164.45)     |
| 201100000     | Accrued Other Expenses Payable                                 | Liability | (2,387,433.65)   |
| 201101010     | Accrued Other Expenses Payable - 13th Month                    | Liability | (421,466.68)     |
| 201101020     | Accrued Other Expenses Payable - 14th Month                    | Liability | (421,466.68)     |
| 201101030     | Accrued Other Expenses Payable - Cash Gift                     | Liability | (180,000.00)     |
| 201101040     | Accrued Other Expenses Payable - Gift Cheque                   | Liability | (1,379,999.97)   |
| 201103000     | Accrued Other Expenses Payable - LBPS                          | Liability | (32,289,936.96)  |
| 201103020     | Accrued Other Expenses Payable - Utilities                     | Liability | (271,917.29)     |
| 201109040     | Accrued Other Expenses Payable - Others                        | Liability | (17,976.00)      |
| 201109050     | Accrued Other Expenses Payable - COA FEE                       | Liability | (882,500.00)     |
| 201109070     | Accrued Other Expenses Payable - Give Aways                    | Liability | (767,632.05)     |
| 201109110     | Accrued Other Expenses Payable - Salaries and Wages            | Liability | (7,392,624.71)   |
| 202020100     | Deferred Leasing Income  | Liability | (58,314,221.01)  |
| 202020102     | Deferred Leasing Income - LBP                                  | Liability | (63,482,450.00)  |
| 202020104     | Deferred Leasing Income - BIR                                  | Liability | (587,732,847.15) |
| 202020200     | Deferred Leasing Income, Past Due                              | Liability | (2,147,869.88)   |
| 202020300     | Deferred Leasing Income, Restructured                          | Liability | (299,628.90)     |
| 202020302     | Deferred Leasing Income, Restructured - Past Due               | Liability | (1,331,855.34)   |
| 202020400     | Deferred Leasing Income, Items in Litigation                   | Liability | (7,222,417.86)   |
| 202090000     | Interest Earned Not Yet Collected                              | Liability | (106,200.49)     |
| 202090200     | Interest Earned Not Yet Collected, Restructured OL/R           | Liability | 143,398.32       |
| 202090700     | Interest Earned Not Yet Collected - Past Due                   | Liability | (657,016.11)     |
| 2020999000010 | Interest Earned Not Yet Collected, ITL                         | Liability | (1,478,483.52)   |
| 2030100000004 | Accounts Payable - Suppliers                                   | Liability | (14,525,000.99)  |
| 2030100000023 | Accounts Payable - Notarial Fee                                | Liability | (115,637.00)     |
| 2030100000025 | Accounts Payable - Insurance                                   | Liability | (215.64)         |
| 2030100000099 | Accounts Payable - Others                                      | Liability | (1,003,832.85)   |
| 20303000001   | Withholding Tax Payable - Expanded                             | Liability | (285,562.57)     |
| 20303000002   | Withholding Tax Payable - EVAT                                 | Liability | (143,634.40)     |
| 20303000003   | Withholding Tax Payable - Compensation                         | Liability | (286,948.59)     |
| 20303000004   | Withholding Tax Payable - Percentage                           | Liability | (333,983.87)     |
| 203040000     | SSS, Employees' Compensation Premium Payable                   | Liability | (8,301.75)       |
| 203050000     | PhilHealth Payable ( Medicare )                                | Liability | (13,075.00)      |
| 203060000     | Pag-Ibig Fund Payable ( HDMF )                                 | Liability | (15,865.04)      |
| 203090000     | Miscellaneous Liabilities                                      | Liability | (43,097,466.03)  |
| 203090002001  | Miscellaneous Liabilities, Others - BID BOND                   | Liability | 5,878.22         |
| 203090002002  | Miscellaneous Liabilities, Others - BUREAU OF INTERNAL REVENUE | Liability | (451,119.00)     |
| 301030200     | Paid-Up Capital Stock - Common                                 | Capital   | (485,552,550.00) |
| 301050000     | Treasury Stock   | Capital   | 30.00            |
| 302010100     | Retained Earnings - Free                                       | Capital   | (196,144,155.22) |
| 302010200     | Retained Earnings - Appropriated                               | Capital   | (600,000,000.00) |
| 302020000     | Additional Paid-in Capital                                     | Capital   | (113,970,900.12) |
| 401010000     | Operating Lease Income   | Income    | (38,253,988.18)  |
| 401040000     | Interest Income on Other Loans/Receivables - Financial Lease   | Income    | (32,070,196.44)  |
| 401040002     | Interest Income on Other Loans/Receivable, FL - LBP            | Income    | (83,176,614.67)  |
| 401040004     | Interest Income on Other Loans/Receivable, FL - BIR            | Income    | (82,667,141.01)  |
| 402010000     | Interest Income on Other Loans / Receivables                   | Income    | (86,269,888.58)  |
| 402060000     | Interest Income from Deposits in Banks                         | Income    | (79,938.94)      |
| 403040000     | Profit / ( Loss ) from Assets Sold / Exchanged                 | Income    | (10,122,599.23)  |
| 403060100     | Miscellaneous Income - Penalty                                 | Income    | (3,367,843.83)   |
| 403060300     | Miscellaneous Income - Others                                  | Income    | (75,362.39)      |
| 403090000     | Fleet Management Service Fee                                   | Income    | (7,054,650.00)   |
| 403100000     | Gain/(Losses) from Derecognition of Financial Assets           | Income    | 5,825,000.00     |
| 501010102     | Interest Expense - Local Banks                                 | Expense   | 45,163,070.18    |
| 501010105     | Interest Expense - Others (Local/Domestic)                     | Expense   | (9,139,311.94)   |
| 501010109     | Interest Expense - PNB   | Expense   | 1,880,577.78     |
| 501010112     | Interest Expense - BDO   | Expense   | 4,237,664.44     |
| 501010114     | Interest Expense - Security Bank                               | Expense   | 2,862,511.00     |
| 501020000     | Depreciation Expense - EOPL                                    | Expense   | 5,680,887.03     |
| 501030000     | Provision for Probable Losses                                  | Expense   | 13,000,000.00    |
| 5010300002    | Income Tax Expense - Prior Year                                | Expense   | 78,532.26        |
| 501040000     | Documentary and Science Stamps Used - PN's                     | Expense   | 4,156,048.67     |
| 502010100     | Salaries and Wages   | Expense   | 12,782,992.31    |
| 502010201     | Staff Benefits - 13th Month                                    | Expense   | 1,101,766.68     |
| 502010202     | Staff Benefits - 14th Month                                    | Expense   | 1,101,766.68     |
| 502010203     | Staff Benefits - Cash Gift                                     | Expense   | 180,000.00       |
| 502010204     | Staff Benefits - Gift Cheque                                   | Expense   | 1,379,999.97     |
| 502010205     | Staff Benefits - Anniversay Bonus                              | Expense   | 352,000.00       |
| 502010206     | Medical, Dental, Hospitalization                               | Expense   | 435,478.29       |

|           |   |         |                |
|-----------|---|---------|----------------|
| 502010207 | Staff Benefits - Rice Allowance   | Expense | 988,049.99     |
| 502010208 | Staff Benefits - Uniform  | Expense | 348,500.00     |
| 502010209 | Staff Benefits - Seminars and Training  | Expense | 299,550.27     |
| 502010211 | SSS Premium (company share)   | Expense | 473,177.00     |
| 502010212 | PhilHealth Premium (company share)  | Expense | 117,350.00     |
| 502010213 | Pag-ibig Premium (company share)  | Expense | 40,500.00      |
| 502010215 | Staff Benefits - Loyalty Award  | Expense | 53,000.00      |
| 502010219 | Contributions to Retirement Fund  | Expense | 650,245.14     |
| 502010299 | Staff Benefits - Others   | Expense | 356,397.88     |
| 502010305 | Directors' and Comm. Memb. Fees - Per Diem  | Expense | 1,161,920.00   |
| 502014000 | Depreciation Expense - Investment Property (Ropoa)                                  | Expense | 551,991.13     |
| 502020000 | Management and Other Professional Fees  | Expense | 431,740.00     |
| 502030000 | Membership Fees and Dues  | Expense | 674,165.06     |
| 502040000 | Fines, Penalties and Other Charges  | Expense | 7,754.00       |
| 502050000 | Taxes and Licenses  | Expense | 13,759,782.85  |
| 502050003 | Taxes and Licenses - Bus. Permits & Reg. Fees                                       | Expense | 1,036,979.32   |
| 502060000 | Transfer Mortgage and Registration Fees   | Expense | 1,126,450.36   |
| 502070000 | Insurance Expense   | Expense | 364,391.99     |
| 502070001 | Insurance Expense - Operating Lease   | Expense | 1,360,561.38   |
| 502070003 | Insurance Expense - LBP (Financial Lease)   | Expense | 3,178,159.90   |
| 502070004 | Insurance Expense - BIR   | Expense | 844,095.14     |
| 502080000 | Depreciation - Furniture, Fixtures and Equipment                                    | Expense | 483,581.87     |
| 502090000 | Depreciation - Building   | Expense | 942,582.24     |
| 502100000 | Amortization of Deferred Charges  | Expense | 247,574.92     |
| 502110000 | Litigation / Assets Acquired Expenses   | Expense | 1,952,410.70   |
| 502120000 | Rental Expense  | Expense | 672,232.00     |
| 502130000 | Power, Light and Water  | Expense | 900,000.00     |
| 502140000 | Fuel and Lubricants   | Expense | 287,140.88     |
| 502150000 | Transportation and Travelling Expenses  | Expense | 196,154.80     |
| 502150100 | Transportation and Travelling - Per Diem  | Expense | 110,960.00     |
| 502150200 | Transportation and Travelling - Toll Fees   | Expense | 48,290.00      |
| 502150300 | Transportation and Travelling - Parking   | Expense | 6,724.00       |
| 502150400 | Transportation and Travelling - Allowance   | Expense | 1,054,615.34   |
| 502150500 | Transportation and Travelling - Transportation Fare                                 | Expense | 544,673.98     |
| 502160100 | Representation and Entertainment Expense - Allowance                                | Expense | 1,128,865.34   |
| 502160200 | Representation and Entertainment Expense - Business Developments                    | Expense | 370,437.28     |
| 502170000 | Repairs and Maintenance   | Expense | 463,084.86     |
| 502170001 | Repairs and Maintenance - Operating Lease   | Expense | 1,846,916.06   |
| 502170003 | Repairs and Maintenance - LBP (Financial Lease)                                     | Expense | 2,166,946.92   |
| 502180000 | Security, Messengerial, Janitorial and Contractual Services                         | Expense | 2,183,928.98   |
| 502180200 | Security, Messengerial, Janitorial and Contractual Services - Operating Lease       | Expense | 16,681,347.49  |
| 502180400 | Security, Messengerial, Janitorial and Contractual Services - LBP (Financial Lease) | Expense | 87,858,670.80  |
| 502200000 | Data Processing Charges   | Expense | 94,055.49      |
| 502210000 | Bank Charges  | Expense | 10,520.00      |
| 502220000 | Postage, Cables, Telephone and Telegrams  | Expense | 526,029.05     |
| 502240200 | Stationeries and Supplies Issued - Others (Semi-Expandable)                         | Expense | 89,022.35      |
| 502240300 | Stationeries and Supplies Issued - Library materials (Semi-Expandable)              | Expense | 7,820.00       |
| 502240500 | Stationeries and Supplies Issued - Office Supplies (Semi-Expandable)                | Expense | 332,702.78     |
| 502240600 | Stationeries and Supplies Issued - Purified Water                                   | Expense | 28,632.00      |
| 502250000 | Periodicals and Magazines   | Expense | 15,252.00      |
| 502250100 | Information Technology Expense  | Expense | 584,101.23     |
| 502260000 | Advertising and Publicity   | Expense | 488,208.00     |
| 502270000 | Donation and Charitable Contributions   | Expense | 1,538,000.03   |
| 502300000 | Miscellaneous Expenses  | Expense | 235,225.09     |
| 502400000 | Income Tax Benefit  | Expense | (3,900,000.00) |
| 503020000 | Provision for Income Tax  | Expense | 29,973,019.84  |